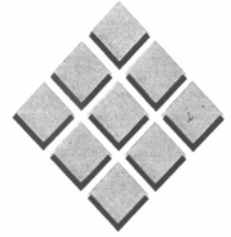




Centre for the Development of Enterprise (CDE)

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Supporting businesses through Technical Assistance

The Brussels based Centre for the Development of Enterprise (CDE) is an institution of the ACP Group of States and the European Union in the framework of the Cotonou Agreement. The CDE forms part of the general system of support that the European Commission created for promoting the private sector and thus helping to combat poverty.

How does it work?

The CDE operates by providing long-term support to enterprise and offers its services before, during and after the investment stages. Consequently, it does not finance the investment but may act, in some circumstances, to help the enterprise to source suitable financing.



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The CDE promotes the activities of ACP SMEs as part of a programmed, proactive, sectoral and regional approach, completed by assistance tailored to the individual enterprise.

Financial Resources

These are derived mainly from the European Development Fund and from other European programmes. EU countries may also assign appropriations or offer co-funding for operations.



Beneficiaries

- ❖ ACP SMEs in the formal sector engaged in creation, extension, diversification and restructuring.
- ❖ Entities that are profitable, perennial, with firm prospects for financial and technical development.
- ❖ Employing at least five (5) people
- ❖ Enterprises with assets of at least EURO 80,000 and or annual turnover of at least EURO 50,000.
- ❖ Enterprises engaged in all sectors of the economy, identified for their sharp impact on the development of the country where they do most business; contribute to direct and induced job creation in rural and urban areas; add value to local raw materials, and managing know-how and its transmission.

CDE's contribution may be as high as two thirds of the total cost per operation with an annual limit of EURO 50.000.

CDE's Performance in Guyana

The CDE has been instrumental in assistance to many local companies:

- ❖ *Precision Woodworking Ltd. - production & export marketing*
- ❖ *Bulkan Timber Works - kiln-drying*
- ❖ *Guyana Furniture Manufacturing Ltd. - production management & marketing*
- ❖ *Shiva Woodworking Ltd. - product design*
- ❖ *Wood Associated Ltd. (Waico) - production management export marketing*
- ❖ *Adventure Manufacturing Ltd. - export marketing*
- ❖ *Interior Forest Industries Ltd. - production management*
- ❖ *The Forestry Sector of Guyana - sector diagnostic*
- ❖ *The Seafood Sector - export marketing*
- ❖ *Liana Cane Interiors - production management*
- ❖ *Brass Aluminium and Cast Iron Foundry - product development*
- ❖ *Aziz Bacchus and Co. Ltd. - training & product design*
- ❖ *Walvis Woodworking Ltd. - product design & development*
- ❖ *IDS Holdings - export marketing*
- ❖ *Chin's Manufacturing - Industrial quality standards (HAACP)*

In the Caribbean, Guyana has been ranked behind the Dominican Republic and Trinidad and Tobago.

Current Engagements

The programme is currently engaged with the following companies:

- ❖ *Guyana Stockfeeds Ltd.*
- ❖ *Guyana Lapidatory Products Ltd.*
- ❖ *Amazon Caribbean Ltd.*
- ❖ *Linear Woods - export market assistance*
- ❖ *Guyana manufacturers' Association (Institutional Strengthening)*
- ❖ *Forest Products Association (Institutional Strengthening)*

Precision Woodworking Ltd., Linear Woods, Iwokrama and Toolsie Persaud Ltd., recently attended a residential kiln drying training course in Parimaribo, Suriname.

A timber – drying seminar was also conducted in Georgetown. Approximately twenty companies were present.

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